

## BOQ Specialist Student Banking Package

### Special Terms and Conditions:

- To be eligible for the Student Banking Package and associated benefits as set out in these terms and conditions (collectively “the Student Banking Package” or “Package”), students must be an Australian citizen or Australian permanent resident enrolled as a full time student in their final two years of a medical or dental degree at a recognised Australian University (see Appendix 1) (Eligible Student). Eligibility will commence at the beginning of second semester, penultimate year.
- Eligible Students must meet the other eligibility criteria, credit assessment criteria and requirements which may apply to these products from time-to-time as determined by BOQ Specialist in its sole discretion. The offer is subject to change at any time without notice.
- This Package allows Eligible Students access to the BOQ Specialist One Account and Platinum Credit Card. Upon approval for the Package, Eligible Students will be exempt from the payment of certain fees associated with the Student Banking Package as follows:
  - Establishment Fee for the One Account (currently \$445) waived; and
  - Annual Fee for the Platinum credit card (currently \$150 p.a.) waived for the first five years.
- While Eligible Students will receive the above fee waivers, there may be other fees and charges associated with the One Account and Platinum Credit Card which may be incurred from time-to-time in accordance with the relevant product terms and conditions. These fees and charges must be paid in accordance with those terms and conditions.
- Eligible Students may receive other benefits as determined in the sole discretion of BOQ Specialist from time-to-time. BOQ Specialist may vary or revoke the benefits provided under the Package in its sole discretion at any time.

### One Account with optional overdraft

- Eligible Students who open the One Account (with or without the optional overdraft, which is subject to BOQ Specialist’s credit assessment criteria) will be eligible for a variable bonus rate for credit balances up to and including \$20,000 within the One Account. This promotional rate is made up of a bonus margin of 1% p.a. above the One Account standard variable rate. The bonus margin will apply to the One Account for credit balances up to and including \$20,000 until 1 July the year after the Eligible Graduate graduates.
- On approval of an Eligible Student’s application for the Package, the establishment fee of \$445 on the One Account with overdraft will be waived.
- Penultimate year Eligible Students can apply for an overdraft limit of up to \$7,000 and final year Eligible Students up to \$10,000. Both penultimate and final year Eligible Students can apply for a Platinum credit card with a minimum limit of \$6,000. The maximum overall limit of the Student Banking Package is \$13,000 for penultimate year Eligible Students and \$16,000 for final year Eligible Students.

- Eligible Students can only withdraw funds from the overdraft account up to 95% of your credit limit (“Available Credit Limit”). Once the Available Credit Limit has been fully drawn, Eligible Students cannot make any further withdrawals of funds, however, interest will still be calculated and added to your account balance each month. If the Available Credit Limit is not fully drawn, any interest charged to the account will reduce the amount available to withdraw from the Available Credit Limit.
- The promotional variable interest rate applicable to the overdraft will apply until 30 June following the year the Eligible Student expects to graduate, as indicated on the application form. From 1 July of this same year, the interest rate will revert to the standard variable overdraft rate at the time. The promotional variable interest rate is available on bank statements, online banking or by contacting the relationship banker. Please find terms and conditions relating to the overdraft [here](#).
- Eligible Students who have exceeded their approved limits before 1 July of the year after graduation are expected to make earlier repayment on the outstanding balance so that their account is reduced to its approved credit limit.
- The relevant terms and conditions for the One Account are the Transactions & Savings Accounts Terms & Conditions which can be found [here](#).

#### Platinum credit card

- Upon approval, Eligible Students will be exempt from the annual fee of \$150 on the Platinum credit card for the first five years. The annual fee on the Platinum credit card will be shown as a charge on the credit card account and separately as a reversal. Eligible Students will be required to pay the \$150 annual fee each year thereafter (or such other annual fee as BOQ Specialist may set for the Platinum credit card from time-to-time).
- The relevant terms and conditions for the Platinum credit card are available [here](#). The current interest rate on the credit card is available on the Key Facts Sheet attached to the application form [here](#).

## Appendix 1: Eligible Universities

### Medical Schools

**ACT:** Australian National University

**NSW:** Macquarie University; University of New South Wales; University of Newcastle; University of New England; University of Notre Dame Australia; University of Sydney; University of Western Sydney; University of Wollongong

**QLD:** Bond University; Griffith University; James Cook University; Oceania University of Medicine (AUS students only); University of Queensland

**SA:** Flinders University; University of Adelaide

**TAS:** University of Tasmania

**VIC:** Deakin University; Monash University; University of Melbourne

**WA:** University of Notre Dame Australia; University of Western Australia